



PRAKHAR & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT PRACTITIONER'S REVIEW REPORT

Independent Auditor's Review Report on the Quarterly Standalone Un-audited Financial Results of Uttar Pradesh Power Corporation Limited pursuant to the Regulation 52 of the SEBI (Listing Objections and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors,
Uttar Pradesh Power Corporation Limited,
14, Ashok Marg, Hazratganj,
Lucknow – 226001.**

Dear Sirs,

Re: Limited Review Report of the Standalone Un-audited Financial Results for the Quarter Year ended 30th September 2022.

Report on the Financial Statements

We have reviewed the accompanying statement of Un-audited Standalone financial results of **Uttar Pradesh Power Corporation Limited** for the quarter ended 30th September 2022.

Management's Responsibility for the Interim Financial Statements

This statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. However, where there is deviation from the provisions of the Companies Act, 2013, the corresponding provisions of Electricity (Supply) Annual Accounts Rules 1985 have been adopted (To the extent notified and applicable). Our responsibility is to issue a report on the financial statement based on our review.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying unaudited Standalone financial statements. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement.



A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Standalone Un-audited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Prakhar & Associates,
Chartered Accountants
FRN- 016465C



Mukta Rastogi
(Partner)
Mem. No.: 416611
UDIN: 22416611BCVVZY9293
Place: Lucknow
Date: 11th November, 2022.



U.P. POWER CORPORATION LIMITED

14-ASHOK MARG, SHAKTI BHAWAN, LUCKNOW.

CIN - U32201UP1999SGC024928

website: www.upenergy.in

EXTRACTS OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2022

[Regulation 52 (8), read with Regulation 52 (4), of the SEBI (LODR) Regulations, 2015]

(₹ in Lakhs)

SL NO.	PARTICULARS	3 Months ended	Corresponding 3	Previous year ended
		30.09.2022	months ended	31.03.2022
		Unaudited	30.09.2021 Unaudited	Audited
1	Total Income from Operations	1903278.73	1475045.61	5509007.69
2	Net Profit/(loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(256097.17)	(30429.73)	(816156.40)
3	Net Profit/ (loss) for the period before tax (after Exceptional and/or Extraordinary items)	(256097.17)	(30429.73)	(830526.78)
4	Net Profit/ (loss) for the period after tax (after Exceptional and/or Extraordinary items)	(256097.17)	(30429.73)	(830526.78)
5	Total comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(256227.99)	(30429.73)	(831050.06)
6	Paid up Equity Share capital(Face value of ₹ 1000/- per share)	11375489.96	10552611.70	10967938.38
7	Other equity	(8257022.71)	(9648753.67)	(7880445.77)
8	Securities Premium Account	NA	NA	NA
9	Net worth	3118467.25	903858.03	3087492.61
10	Outstanding Debt	6760017.33	7164875.34	7167654.32
11	Outstanding redeemable preference shares	NA	NA	NA
12	Debt Equity Ratio	2.15	7.93	2.31
13	Earning per share (in ₹) (for continuing and discontinued operations)			
	Basic	(22.55)	(2.89)	(78.36)
	Diluted	(22.55)	(2.89)	(78.36)
14	Capital redemption reserves	NA	NA	NA
15	Debenture redemption reserves	NA	NA	NA
16	Debt Service Coverage Ratio	0.001	(0.002)	(0.002)
17	Interest Service Coverage Ratio	(1.60)	(0.17)	(1.25)

Note 1 The above unaudited standalone results of UPPCL have been reviewed by the audit committee of the Board of Directors in the meeting held on 11th November, 2022 and approved by the Board of Directors in their meeting held on the same day.

Note 2 The above is an extract of the detailed format of Quarterly Financial Results filed with the stock exchange (BSE Limited) under regulation 52 of SEBI(LODR)regulations, 2015.The full format of Quarterly Financial Results are available on the website of BSE Limited and the company's website at www.upenergy.in.

Note 3 Additional information/other line items pursuant to Regulation 52(4) of the SEBI (LODR) 2015, have been disclosed in the detailed Financial Results filed with the stock exchange (BSE Limited) and can be accessed on the website of BSE Limited and the company's website www.upenergy.in.

Note 4 The figures of the previous period i.e. year ended 31.03.2022 have been restated, wherever required, to comply with the provisions of Ind AS 08. Further figures for the previous periods have been regrouped/reclassified wherever necessary, to conform to current period classification.



Date: 11.11.2022
Place: Lucknow

For & on behalf of Board of Directors

(Nidhi Kumar Narang)
Director (Finance)
DIN:03473420

(Pankaj Kumar)
Managing Director
DIN:08095154



U.P. POWER CORPORATION LIMITED
14-ASHOK MARG, SHAKTI BHAWAN, LUCKNOW.
CIN - U32201UP1999SGC024928
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2022

(₹ in Lakhs)

Particulars	3 Months ended 30.09.2022	Preceding 3 Months ended 30.06.2022	Corresponding 3 months ended previous year 30.09.2021	Year to date for current year ended 30.09.2022	Year to date for current year ended 30.09.2021	Previous Year ended 31.03.2022
	Unaudited	Unaudited	Unaudited	Un-audited	Un-audited	Audited
I INCOME						
(a) Revenue from Operations	1899527.69	1622496.14	1472558.90	3522023.83	2807169.76	5495218.31
(b) Other Income	3751.04	3674.59	2486.71	5425.63	4297.72	13789.38
TOTAL INCOME	1903278.73	1624170.73	1475045.61	3527449.46	2811467.48	5509007.69
II EXPENSES						
(a) Purchase of Stock in trade (Power Purchased)	1899527.69	1622496.14	1472558.90	3522023.83	2807169.76	5495218.31
(b) Employee benefits expense	2339.19	2339.39	1818.79	4678.55	3399.11	9347.77
(c) Finance cost	4.82	3.31	0.84	8.14	1.65	6.36
(d) Depreciation and Amortization expense	141.91	142.80	133.72	284.71	264.38	551.19
(e) Administrative, General & Other Expense	144.20	1609.10	1748.62	1753.32	2490.58	4709.70
(f) Repair & Maintenance	26.81	125.22	114.45	152.00	305.44	895.39
(g) Bad Debts & Provisions	257191.28	48964.06	29100.02	306155.32	354954.18	814435.37
TOTAL EXPENSES	2159375.90	1675680.02	1505475.34	3835055.87	3168585.10	6325164.09
III Exceptional Items						(14370.38)
IV Profit/ (loss) before tax (I-II)	(256097.17)	(51509.29)	(30429.73)	(307606.41)	(357117.62)	(830526.78)
V Tax Expense :						
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
VI Profit/(Loss) for the period From continuing operations (III-IV)	(256097.17)	(51509.29)	(30429.73)	(307606.41)	(357117.62)	(830526.78)
VII Other Comprehensive Income						
A- (i) Items that will not be reclassified to profit or loss	(130.82)	(130.82)	0.00	(261.64)	0.00	(523.28)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B- (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
VIII Total comprehensive Income for the period(V+VI) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(256227.99)	(51640.11)	(30429.73)	(307868.05)	(357117.62)	(831050.06)
IX Paid up Equity Share capital	11375489.96	11252212.98	10552611.70	11375489.96	10552611.70	10967938.38
X Debt	6760017.33	6961243.79	7164875.34	6760017.33	7164875.34	7167654.32
XI Debenture Redemption Reserve	NA	NA	NA	NA	NA	NA
XII Net worth	3118467.25	3194221.95	903858.03	3118467.25	903858.03	3087492.61
XIII Earning per share (EPS) in ₹						
Basic EPS	(22.55)	(4.60)	(2.89)	(27.25)	(34.03)	(78.36)
Diluted EPS	(22.55)	(4.60)	(2.89)	(27.25)	(34.03)	(78.36)
XIV Debt Equity Ratio	2.15	2.18	7.91	2.15	7.93	2.31
XV Debt Service Coverage Ratio	0.001	(0.001)	(0.002)	(0.002)	(0.002)	(0.002)
XVI Interest Service Covergae Ratio	(1.60)	(0.024)	(0.17)	(0.93)	(1.06)	(1.25)

For & on behalf of Board of Directors

(Nidhi Kumar Narang)
 Director (Finance)
 DIN:03473420

(Pankaj Kumar)
 Managing Director
 DIN:08095154

Date: 11.11.2022
 Place: Lucknow





U.P. POWER CORPORATION LIMITED

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UNAUDITED STANDALONE BALANCE SHEET AS AT CURRENT HALF YEAR ENDED 30TH SEPTEMBER 2022

(₹ in Lakhs)

PARTICULAR	As at 30.09.2022	As at 31.03.2022
	Unaudited	Audited
ASSETS		
Non-Current Assets		
a) Property, Plant and Equipment	6192.96	6438.62
b) Capital Work-In-Progress	53.27	29.86
c) Intangible Assets	240.96	279.81
d) Financial Assets		
(i) Investments	2815265.29	2784519.34
(ii) Loans & Other Financial Assets	5622641.29	6095258.38
Current Assets		
a) Inventories	1.25	1.65
b) Financial Assets		
(i) Trade receivables	3118886.17	2626283.56
(ii) Cash and Cash Equivalents	110384.64	173872.89
(iii) Bank balance other than (ii) above	264857.29	249520.34
(iv) Other	1333595.30	1259976.11
c) Other Current Assets	44759.78	61355.49
TOTAL ASSETS	13316878.20	13257536.05
EQUITY AND LIABILITIES		
Equity		
a) Equity share Capital	11375489.96	10967938.38
b) Other Equity	(8237427.59)	(7860850.65)
Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	5622616.29	6095233.38
ii) Other Financial Liabilities	401399.90	379216.84
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	1172482.16	1072423.73
ii) Trade Payables	2658512.36	2351791.29
iii) Other Financial Liabilities	323805.12	251783.08
TOTAL EQUITY AND LIABILITIES	13316878.20	13257536.05



Date: 11.11.2022

Place: Lucknow

For & on behalf of Board of Directors

(Nidhi Kumar Narang)
Director (Finance)
DIN:03473420

(Pankaj Kumar)
Managing Director
DIN:08095154



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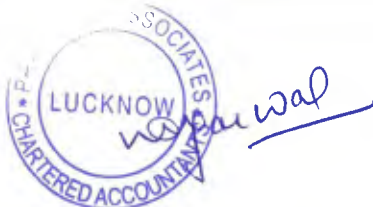
website: www.upenergy.in

UNAUDITED STANDALONE BALANCE SHEET

THE STATEMENT OF CASH FLOWS AS AT PERIOD ENDED 30TH SEPTEMBER 2022

₹ in Lakhs

PARTICULARS	As at 30.09.2022	As at 31.03.2022
	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Loss Before Taxation & Extraordinary items	(307606.41)	(816156.40)
Adjustment For:		
a Depreciation	284.71	551.19
b Interest & Financial Charges	8.14	6.36
c Bad Debts & Provision	306155.32	814435.37
d Interest Income	(3948.38)	(12356.09)
Sub Total	302499.79	802636.83
Operating Profit Before Working Capital Change	(5106.62)	(13519.57)
Adjustment for:		
a Inventories	0.40	0.03
b Trade Receivable	(517543.63)	446377.16
c Other Current Assets	16595.62	(15743.44)
d Financial assets-others	(74579.09)	(361877.13)
e Other financial Liab.	71760.40	80918.43
f Financial Liabilities-Borrowings	100058.43	281785.28
g Trade Payable	306721.07	(286449.31)
h Bank balance other than cash	(15336.95)	(20672.38)
Sub Total	(112323.75)	124338.64
NET CASH FROM OPERATING ACTIVITIES (A)	(117430.37)	110819.07
CASH FLOW FROM INVESTING ACTIVITIES		
a Decrease (Increase) in Property, Plant & Equipment	(23.63)	(368.70)
b (Increase)/Decrease in Investments	(309750.68)	(977395.76)
c Decrease/(Increase) in Loans & Other financial assets Non-current Assets	471367.51	229548.82
d Interest Incomes	3948.38	12356.09
e Decrease (Increase) in Intangible assets	0.02	(130.09)
NET CASH GENERATED FROM INVESTING ACTIVITIES (B)	1,65,541.60	(7,35,989.64)
CASH FLOW FROM FINANCING ACITIVITIES		
a Proceeds from Borrowing	(472617.09)	(231820.27)
b Proceeds from Share Capital	338842.69	777213.52
c Proceed from other equity	0.00	0.00
d Other long term liabilities	22183.06	13426.99
e Interest & Financial Charges	(8.14)	(6.36)
NET CASH GENERATED FROM FINANCING ACTIVITIES (C)	(1,11,599.48)	5,58,813.88
NET INCREASE/ (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(63,488.25)	(66,356.69)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1,73,872.89	2,40,229.58
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	1,10,384.64	1,73,872.89



Date: 11.11.2022

Place: Lucknow

For & on behalf of Board of Directors

(Nidhi Kumar Narang)
Director (Finance)
DIN:03473420

(Pankaj Kumar)
Managing Director
DIN:08095154

Notes :

1. The above standalone financial results of the company have been reviewed by the Audit committee of the Board of Directors in the meeting held on 11TH November 2022 and approved by the Board of Directors in their meeting held on the same day.
2. The Standalone financial results have been prepared in accordance with the applicable provisions of the Companies Act, 2013. Indian Accounting Standards (Ind AS) pursuant to the notification of Ministry of Corporate Affairs (MCA) dated 16th Feb, 2015 have been complied with (To the extent notified and applicable). However, where there is deviation from the provisions of the Companies Act, 2013, the corresponding provisions of Electricity (Supply) Annual Accounts Rules 1985 have been adopted.
3. The financial results have been reviewed by the Independent Practicing Chartered Accountant as required under Regulation 52 of the Securities and Exchanges Board of India (LODR) Regulations, 2015 as amended vide notification dated 7th September 2021, Securities and Exchange board of India (LODR) (Fifth Amendment) Regulations, 2021.
4. Credit Rating: There is no change in the Credit Rating and the Current Rating (As on 30.09.2022) is as under :

Bond Amount	449820.00 Lakhs & 549100.00 Lakhs	651000.00 Lakhs & 348950.00 Lakhs	395120.00 Lakhs
Crisil Ratings	A+(CE)/Stable	-	A+(CE)/Stable
India Ratings	IND A+(CE)/Stable	IND AA(CE)/Stable	IND A+(CE)/Stable
Brickwork Rating	BWR AA-(CE)Stable	BWR AA(CE)/Stable	-

Previous Rating (As on 31.03.2022) :

Bond Amount	449820.00 Lakhs & 549100.00 Lakhs	651000.00 Lakhs & 348950.00 Lakhs	395120.00 Lakhs
Crisil Ratings	A+(CE)/Stable	-	A+(CE)/Stable
India Ratings	A+(CE)/Stable	AA(CE)/Stable	A+(CE)/Stable
Brickwork Rating	AA-(CE)Stable	AA(CE)/Stable	-

5. Redeemable non-convertible bonds, Listed on BSE amounting to Rs. 23,93,990 Lakhs were issued by UPPCL for subsidiary companies (DISCOMS) as per details given below. The same are guaranteed by the GoUP and secured against receivables. The payment of interest on non-convertible bonds and redemption of its principal is due by UPPCL on behalf of the DISCOMS and the same are borne by the respective DISCOMS. Dates of Interest payment (Previous and Next Due Date) on bonds as on 30.09.2022 are given below:

(Rs. In Lakhs)

Sl No	Details of Bonds	Amount of Bonds	No of Bonds	Maturity date	Date of issue	Face Value	Rate of Interest	Previous due date of Interest payment	Paid/ or not	Next date of Interest Payment	Amount of Interest Payable On next due date	Next due date of principal payment	Principal Amount Payable on next due date	Security	Outstanding As 30.09.2022	Outstanding As 31.03.2022
1	UPPCL Bond Series III/2016-17	651000.00	65100	15.02.2027	17.02.2017	10	8.97%	16.08.2022	Paid	15.11.2022	9359.15	15.11.2022	23250.00	Govt. Guaranteed and Hypothecated for Receivables	418500.00	465000.00
2	UPPCL Bond Series IV/2016-17	348950.00	34895	15.03.2027	27.03.2017	10	8.48%	15.09.2022	Paid	15.12.2022	4742.66	15.12.2022	12462.50		224325.00	249250.00
3	UPPCL Bond Series I/2017-18	449820.00	44982	20.10.2027	05.12.2017	10	9.75%	20.07.2022	Paid	20.10.2022	6827.77	20.10.2022	13230.00		277830.00	304290.00
4	UPPCL Bond Series II/2017-18	549100.00	54910	20.01.2028	27.03.2018	10	10.15%	20.07.2022	Paid	20.10.2022	9089.84	20.10.2022	16150.00		355300.00	387600.00
5	UPPCL State Govt Serviced Bond series I/2022	395120.00	39512	22.03.2032	30.03.2022	10	9.70%	30.09.2022	Paid	30.12.2022	9555.41	01.07.2024	12347.50		395120.00	395120.00
	Total	2393990.00	239399								39574.83		77440.00		1671075.00	1801260.00

6. The company is engaged in only one segment viz. purchase and sale of power and as such there is no separate reportable segment as per Ind AS-108: "Operating Segment".
7. The Common expenditures and common facility costs amounting to Rs. 4075.96 lakhs have been allocated and transferred to subsidiaries companies and other related companies during the Quarter ended 30.09.2022 towards the Employee Cost, Administrative, General & Other Expense and Repair & Maintenance expenses.
8. Exceptional items in the Statement of Profit & Loss of the Company for the previous year ended 31st March, 2022 represents the provision of loss to Trusts (created for post-retirement benefit plan for the employees) due to insolvency of the investee company of the Trusts (DHFL) (Only for the F.Y-2022-23).
9. During the half year ended 30.09.2022, the investment (including share application money) amounting to Rs. 309,750.67 lakhs has been made in the subsidiary companies, out of which Rs 1,36,577.87 Lakhs has been invested during this quarter.
10. Bad debts and Provisions include the provisions for impairment in investment, doubtful sundry debtors and other doubtful receivables. During this quarter, the Bad debts & Provision increased to Rs. 2,57,191.28 lakhs as against Rs. 48964.06 lakhs in the previous quarter mainly due to provision of impairment in investment.
11. Other equity includes share application money pending for allotment, accumulated losses and other reserves.
12. The figures of the previous period i.e. year ended 31.03.2022 have been restated, wherever required, to comply with the provisions of Ind AS 08. Further figures for the previous periods have been regrouped/reclassified wherever necessary, to conform to current period classification.
13. **Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended:**

S.No	Particulars of Disclosures	As at/for the period ended (30.09.2022) (Un-Audited)	As at/for the period ended (30.06.2022) (Unaudited)	As at/ for the Year ended (31.03.2022) (Audited)
1	Net worth (Rs. In Lakhs) (Share Capital + Other Equity-Capital Reserve)	31,18,467.22	31,94,221.95	30,87,492.62
2	Debt Equity Ratio (in times) (Non-Current Borrowing + Current Maturity of Long Term Borrowing/ Total Equity)	2.15	2.18	2.31
3	Debt Service Coverage Ratio* (in times)	0.001	(0.001)	(0.002)

4	Interest Service Coverage Ratio** (in times)	(1.60)	(0.024)	(1.25)
5	Current Ratio (in times) (Current Assets/Current Liability)	1.17	1.17	1.19
6	Long term debts to working capital ratio (in times) (Long term borrowing including current maturity of long term borrowing /working capital)	9.42	11.39	10.31
7	Bad Debts to Accounts Receivables Ratio (in times) (Bad debts/ Average Trade Receivables)	0.07	0.07	0.06
8	Current Liability ratio (in times) (Current Liabilities/ Total Liabilities)	0.41	0.38	0.36
9	Total Debts to Total Asset (in times) (Total Debts/Total Assets)	0.51	0.55	0.54
10	Debtor Turnover ratio (in times) (Revenue from operation/ Average Trade Receivables)	0.64	0.60	1.93
11	Inventory Turnover Ratio* (in times) (Revenue from Operation / Average Inventory)	NA	NA	NA
12	Operating Margin (in percentage) (Earnings before interest, Tax and exceptional items/ Revenue from operations)	(0.14)%	(0.26)%	(0.28)%
13	Net Profit Margin (in percentage) (Profit for the period / Revenue from operation)	(13.48)%	(3.18)%	(15.06)%

* The company is engaged in purchase and sale of power. Hence, the company does not have any trade inventory. The company maintains inventory only for internal use i.e. for construction and maintenance of fixed assets. Hence, disclosure in respect of inventory turnover ratio is not required.

** Since the debt services are being done by the company for the subsidiary Discoms, the interest paid/payable on bonds and loans are transferred to the respective Discoms. Hence interest service coverage ratio has been given on the basis of interest on debts transferred to the Discoms.

14. Additional information pursuant to Regulation 54 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended:

(a) The assets of the company provide coverage of 1.93 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed for Secured debt securities.

(b) The total assets of the company provide coverage of 1.30 times of the principal, which is in accordance with the terms of issue (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulation) for the unsecured debt securities.

15. Related Party Disclosure

Part-I

Related Party Disclosure:

Names of the Related Parties and Description of Relationship:

(a) Related Parties where control exists:

(i) Subsidiaries (Discoms)

- (1) Purvanchal Vidyut Vitran Nigam Ltd. (PuVVNL)
- (2) Madhyanchal Vidyut Vitran Nigam Ltd. (MVVNL)
- (3) Dakshinanchal Vidyut Vitran Nigam Ltd. (DVVNL)
- (4) Paschimanchal Vidyut Vitran Nigam Ltd. (PVVNL)
- (5) Kanpur Electricity Supply Company Ltd. (KESCO)

(ii) Employment Benefit Funds

- (1) U.P. Power Sector Employees Trust (GPF)
- (2) U.P. Power Corporation Employees Contributory Provident Fund Trust (CPF)

(b) Other Related Parties (Where Transactions have been taken place during the year or previous year/balances outstanding)

(i) Associates and Related Entities

NIL

(ii) Joint Venture Corporation

NIL

(c) Go UP-Related Power Sector Entities (under the same government):

- (1) U.P. Rajya Vidyut Utpadan Nigam Ltd.(UPRVUNL)
- (2) U.P. Jal Vidyut Nigam Ltd.(UPJVNL)
- (3) U.P. Power Transmission Corporation Ltd.(UPPTCL)

(d) Key Management Personnel:

S.No.	Name	Designation	Period
1	Shri M. Devaraj	Chairman	From 02.02.2021 till date
2	Shri Pankaj Kumar	Managing Director	From 10.03.2021 till date
3	Shri Nidhi Kumar Narang	Director (Finance)	Form 01.06.2022 till date

4	Shri Amit Kumar Srivastava	Director (Commercial)	From 24.05.2022 till date
5	Shri Kamalesh Bahadur Singh	Director (Corporate Planning)	From 18.06.2022 till date
6	Shri Sourajit Ghosh	Director (I.T.)	From 18.06.2022 till date
7	Shri Mrugank Shekhar Dash Bhattamishra	Director (Personnel and Administration)	From 12.07.2022 till date
8	Shri Ajay Kumar Purwar	Director (P & A)	From 10.07.2019 to 09.07.2022
9	Shri Ashwani Kumar Srivastava	Director (Distribution)	From 19.01.2021 to 23.07.2022
10	Shri Anil Kumar Awasthi	Chief Finance Officer	From 05.03.2020 till date
11	Smt Jyoti Arora	Company Secretary	From 01.04.2022 to 16.07.2022
12	Shri Jitesh Grover	Company Secretary	From 22.08.2022 till date

Nominee Directors :

S.No.	Name	Designation	Period
1	Shri Guru Prasad Porala	Nominee Directors	From 23.07.2021 till date
2	Shri Anupam Shukla	Nominee Directors	From 10.08.2022 till date
3	Smt. Neha Sharma	Nominee Directors	From 02.09.2022 till date
4	Shri Neel Ratan Kumar	Nominee Directors	From 16.04.2013 till date
5	Shri Jawed Aslam	Nominee Directors	From 17.07.2020 to 06.06.2022
6	Shri Kanhaiya Lal Verma	Nominee Directors	From 06.06.2022 till date
7	Shri Ranjan Kumar Srivastava	Nominee Directors	From 17.07.2021 to 01.06.2022
8	Shri Anil Kumar	Nominee Directors	From 13.01.2022 to 30.06.2022

(e) Relative of Key Managerial Personnel (if any) (when transaction have taken place during the year or previous year/balances outstanding)

(1) NIL

Part-II

Details of Transactions :

(a)

(Rs. In Lakhs)

S. No.	Particulars	Subsidiaries	Employees Benefit Funds	
			GPF Trust	CPF Trust
		During half year ended 30.09.2022	During half year ended 30.09.2022	During half year ended 30.09.2022
1	2	3	4	5
1	Sale of Power	35,22,023.83	-	-
2	Allocation of Common Expenditure	7,502.37	-	-
3	Investment in Equity	3,09,750.67	-	-
4	Receivables on account of Loan taken on behalf of DISCOMs	4,07,636.99	-	-
5	Receivables on account of Bonds Issued on behalf of DISCOMs			
6	Other Receivables	5,04,687.77	-	-
7	Other Payables (against Loan)	(42.58)	-	-
	Other Payables (other than Loan)	71,000.44	-	-
8	CPF Contribution made to Trust (Employers & Employees)	-	-	114.13
9	GPF Contribution made to Trust (Employees)	-	92.40	-
10	Employer Contribution on account of pension and gratuity	-	8.42	-
11	Other Transactions Related to Trust	-	-	-
12	Others: Not specified above	-	-	-
	TOTAL	48,22,559.49	100.82	114.13

b)

(Rs. In Lakh)

S. No.	Particulars	GoUP- Related Power Sector Entities (under the same government)			Key Management Personnel and their Relative
		UPRVUNL	UPJVNL	UPPTCL	
		During half year ended 30.09.2022	During half year ended 30.09.2022	During half year ended 30.09.2022	During half year ended 30.09.2022
1	2	3	4	5	6
1	Purchase of Power	5,33,871.85	3,617.31	-	-
2	Allocation of Common Expenditure	51.03	14.75	994.06	-
3	Invest in Equity	-	-	-	-
4	Other Receivables	67.06	1.21	622.71	-
5	Other Payables	28,821.05	886.31	42.25	-
6	Salary	-	-	-	177.36
7	Travelling & Other Allowances	-	-	-	-
8	Payment in foreign currency (if any)	-	-	-	-
9	CPF/Leave Salary Contribution	-	-	-	-
10	Others: Not specified above	-	-	-	-
	TOTAL	562810.99	4519.58	1659.02	177.36

Part-III

Details of DISCOM wise Transactions

(a) During half year ended 30.09.2022:

S.N.	Name of DISCOM	Name of Transaction							(Rs. In Lakh)
		Sale of Power	Allocation of Common Expenditure	Investment in Equity	Loan/Bonds taken on behalf of DISCOM (Receivables)	Other Receivables	Other Payment	Total	
1	2	3	4	5	6	7	8	9	
1	PuVVNL	6,60,336.06	1,826.02	93,914.01	136,969.32	2,90,961.51	7,373.46	11,91,380.38	
2	MVVNL	8,01,087.39	1,679.28	74,976.68	74,209.53	92,499.35	33,391.12	10,77,843.35	
3	DVVNL	6,13,745.17	1,671.31	68,750.09	132,426.13	75.56	10,987.00	8,27,655.26	
4	PVVNL	13,01,280.71	1,980.45	64,690.31	63,062.80	1,43,387.29	18,000.00	15,92,401.56	
5	KESCO	145,574.50	345.31	7,419.58	969.21	(22,235.94)	1,206.28	1,33,278.94	
	TOTAL	35,22,023.83	7,502.37	309,750.67	407,636.99	5,04,687.77	70,957.86	48,22,559.49	

Part-IV

Balances outstanding (Closing Balances)

(Rs. In Lakhs)

S.No.	Name of Related Party	Balances as at 30.09.2022 (Current Year)	Balances as at 31.03.2022 (Previous Year)
1	2	3	4
A.	Subsidiaries :		
1	Purvanchal Vidyut Nigam Ltd.	34,21,340.80	32,74,722.07
2	Madhyanchal Vidyut Nigam Ltd.	23,24,927.77	23,40,029.07
3	Dakshinanchal Vidyut Nigam Ltd.	22,81,883.37	24,25,220.94
4	Paschimanchal Vidyut Nigam Ltd.	11,37,137.65	10,74,813.16
5	Kanpur Electricity Supply Company Ltd.	4,45,679.52	470,090.95
B.	Employees Benefit Funds :		
1.	U.P. Power Sector Employees (Trust)	17,031.75	17,115.73
2.	U.P. Power Corporation Employees Contributing Provident Fund(Trust)	(163.42)	(49.29)
C.	GoUP-Related Power Sector Entity :		
1	U.P. Rajya Vidyut Utpadan Nigam Ltd.	(720,426.55)	(6,91,538.45)
2	U.P. Jal Vidyut Nigam Ltd.	(77,587.28)	(78,474.80)
3	U.P. Power Transmission Corporation Ltd.	2,59,942.12*	2,59,277.16

*It includes Rs. 239405.83 lakhs towards in investment.



Date: 11.11.2022

Place: Lucknow

For & on behalf of Board of Directors

(Nidhi Kumar Narang)

Director (Finance)

DIN:03473420